LAND AUCTION

80 +/- Acres • Webster County, IA Thursday, June 8, 2023 • 10:30 a.m.

Dayton Community Center, 104 1st St NW, Dayton, IA 50530

LAND LOCATION:

From Dayton, IA – 4 Miles north on Hwy P73. Then East 1 mile and North ¼ Mile to SE corner of the Farm.

LEGAL:

The North One-half (N1/2) of the Southeast Quarter (SE ¼) of Section Thirty-six (36), Township Eight-seven (87), Range Twenty-eight (28), West of the Fifth PM, Burnside Twp, Webster Co., IA. containing 80 Acres more or less.

74.3

Average CSR2



See reverse side for details.



Damon Adams Darwin Adams Auctioneers www.lowaLandAuctioneers.com



Mike Nissly, Broker Nissly & Nissly, Inc.

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AUCTION METHOD:

Farm will be sold as 80 A. more or less.

CONDITIONS:

Final sale is subject to approval or rejection by the Seller. Final sale is subject to any and all easements, covenants, leases and any other restrictions of record. All property is sold AS/IS, WHERE/IS, with absolutely no guarantees or warranties, whether expressed or implied. Information provided is believed to be reliable, however, the Seller, Broker or Auctioneer make no guarantee to its accuracy. It is the Buyer's responsibility to inspect the property and gather information in order to make their own judgment. Any and all announcements made on auction day take precedence over any and all printed material.

CASH RENT LEASE:

The farm is under contract for 2023. The buyer will receive the 2nd half Cash Rent payment in the amount of \$8,752.50. The buyer will also receive 50% of the Variable Lease Payment which will be paid late December 2023.

TILE:

A large 18"-20" county tile crosses the farm through the east 40. This provides excellent outlet for private tile.



MINERALS:

All mineral rights will be conveyed to the Buyer.

REGISTRATION:

All prospective bidders must register and receive a bidder's number on auction day. Onsite bidders will register onsite on auction day. Phone bidders are also accepted. Phone Bidders need to call and register by 10:00 am the day of the auction.

TERMS:

A 10% down payment required on auction day via cash, check or bank wire transfer. All funds will be held in Broker's trust account. Sale is not contingent upon Buyer financing.

POSSESSION:

Full Possession will be March 1, 2024 when the current lease is completed. It is expected the buyer will be allowed access to the farm this fall to do fall tillage.

PROPERTY TAXES:

Property taxes will be prorated to date of closing.

CONTRACT & TITLE:

Upon conclusion of the auction and subject to Seller approval, the Buyer will enter into a real estate contract. The Seller will provide current abstract at Seller's expense.

SELLER:

Dennis, Dean, and Dave Beckman

BROKER/AGENCY:

Nissly & Nissly, Inc. and its representatives are agents of the Seller.

AUCTIONEER:

Iowa Land Auctioneers, Inc. and its representatives are the auctioneers.